

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Further to the announcement on 14 November 2016, Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), wishes to announce that Mr Lim Ming Rean, Ivan will be joining the Manager as Chief Financial Officer on 1 December 2016.

Mr Lim has more than 16 years of finance, accounting and capital market experience in the real estate industry. He was most recently Director of CIMB Trust Capital Advisors Singapore Pte. Ltd. Prior to that, his other appointments include being the Chief Financial Officer of Keppel REIT Management Limited, as well as the Financial Controller at Ascendas Pte. Ltd.

Please refer to the detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") on the appointment of Mr Lim.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

30 November 2016

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.